

Beat: News

## **EBAN ELECTED NEW BOARD OF DIRECTORS**

### **PETER COWLEY BECOMES PRESIDENT**

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**USPA NEWS** - EBAN, the European Trade Association for Business Angels, Seed Funds and Early Stage Market Players elected on 26 June, 2018 a new President and Board of Directors for the 2018-2020 mandate. The elections were held during the association's Annual General Assembly, which took place at the 2018 EBAN Annual Congress in Sofia, Bulgaria.

Peter Cowley's election as European Business Angel Network's President marks the end of the four-year mandate for Candace Johnson, who first became President of the association in 2014, having been re-elected in 2016. Candace held the presidency role of European Business Angel Network for two mandates, the maximum allowed in our association.

Under her presidency of EBAN, Candace took EBAN to new heights with countless new initiatives from the EurInvest Road Show to CEE Released, from Rising Tide Europe to EBAN Space, new partnerships and sponsorships that helped EBAN grow

and evolve as an organization, new ways to bring EBAN members together and share knowledge, best practices and make connections. In her aim to help angel investing spread across the world, Candace also co-founded MBAN, the Middle East

Business Angel Network and ABAN, the African Business Angel Network.

EBAN would like to thank Candace Johnson for her dedicated and distinguished work as EBAN President and welcome her to the President Emeritus Advisory Council, which she founded at the beginning of her Presidency.

To show their gratitude and appreciation for her spectacular achievements, the outgoing Board of Directors and EBAN Team presented Candace with a Lifetime Achievement Award at the Annual Gala Awards Ceremony, which took place on 25 June at the EBAN Sofia Annual Congress.

### **ABOUT THE EUROPEAN BUSINESS ANGEL NETWORK**

The European Trade Association for Business Angels, Seed Funds, and Early Stage Market Players "" is the pan-European representative for the early stage investor community, gathering 184 member organizations in 59 countries around the world.

Established in 1999 by a group of pioneer angel networks in Europe with the collaboration of the European Commission and EURADA, EBAN represents a sector estimated to invest 11,4 billion Euros a year and playing a vital role in Europe's future,

notably in the funding of SMEs. EBAN fuels Europe's growth through the creation of wealth and jobs.

Alain TCHEGNON

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